

Mr. John Farrell 18520 Normandy Terrace, S. W. Seattle, Washington 98116

Dear John:

Enclosed are executed copies of the lease in triplicate. Originally Paul Franklin, our Vice President of Manufacturing; was to have taken these to Seattle; and as you know, he hoped to meet with you tomorrow. However, his trip has been delayed (b) (6) , so I am mailing the leases.

You will note that we have revised pages 3, 3a, and 4 to incorporate the changes in wording on taxes allocation and the additional rent for extra office space. Would you please have all signatories initial these three pages and return two copies fully execured of the lease to us. An extra set of pages 3, 3a, and 4 are included to go with the copy of the lease retained by you.

I am enclosing the set of drawings that you recently sent to me as Exhibits B, C, and D to the lease. I have noted on the drawings the land area to be occupied by Kaiser Gypsum in red with hatching on Sheet I of the drawings and the building area in red on Sheet 2. The entire set of plans constitutes Exhibit D as well as Exhibits B and C. However, we would also like to have the electrical drawing included as part of Exhibit D. Will you please return this set of plans and the electrical drawing with our copies of the executed lease as they become a part of the lease. We should also have a similar set for each executed copy of the lease to make the document complete.

I am enclosing a return envelope which I made up for Mr. Franklin's use and which you can use to return our copies of the lease to us. I believe, at long last, we now have everything in order and can proceed. Therefore would appreciate your returning the two copies of the lease as soon as possible. As I mentioned before, we want to be able to show to the Directors at the forthcoming meeting that the lease has been executed and the work has begun on the buildings. Please let me know if there are any questions or further details that need to be clarified.

Best regards,

Harlan C. Dupuis

Manager of Paper and Metal Products

HCD:jc Enclosures